

NABREL

INVESTMENT MANAGEMENT

COMPANY OVERVIEW

Disciplined capital. Structured opportunity.

A private investment and capital structuring firm focused on energy and infrastructure across Europe, the Middle East and Africa.

01 · WHO WE ARE

A private investment firm for essential assets

Nabrel was established in 2026 to originate, underwrite and structure investments in energy and infrastructure across Europe, the Middle East and Africa. We sponsor and structure investments in the assets that power, connect and supply economies: energy, infrastructure, logistics and the services that keep them running.

We work alongside family offices, institutions and operators who share our standards. We invest alongside our partners, and we take a position only where the fundamentals, the terms and the incentives are clear.

Nabrel is independent and privately held. Our decisions are made on the merits of each transaction, and our interests are tied to those of the partners who invest alongside us.



ESTABLISHED	OFFICES	REGION	FOCUS
2026	London · Dubai	Europe, Middle East and Africa	Energy and infrastructure

We hold ourselves to a simple test: would we be comfortable explaining the transaction, the terms and our reasons to every party involved?



02 · OUR THESIS

Why energy and infrastructure

Energy, infrastructure and logistics assets underpin economic activity. They are long-lived and capital-intensive, and many are supported by contracted or regulated revenues, which makes them well suited to long-term capital and careful financial design.

These assets need continuous investment: to maintain and modernise existing systems, to connect new sources of supply and demand, and to adapt as energy needs change. Capital with a long horizon and flexible terms is often scarce. Nabrel was established to provide it.

Essential demand

People and industries need power, fuel, water, ports and transport every day, whatever the economic cycle. That steady demand is what makes these assets financeable over many years.

Long asset lives

Terminals, grids, ports and plant are built to operate for decades. Returns depend on durability, maintenance and contract quality as much as on growth.

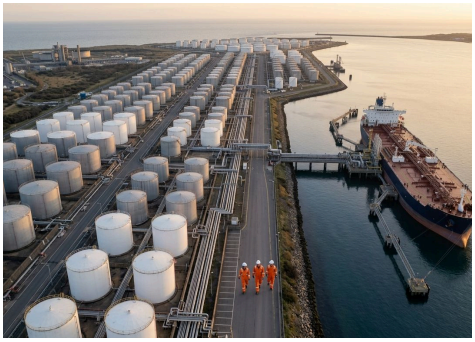
Capital that fits

Assets of this kind need capital with a long horizon and terms that match their cash flows. Short-dated or inflexible funding can leave sound assets under-invested.

03 · INVESTMENT FOCUS

Energy, logistics and mining services across EMEA

Each sector depends on physical assets and long-term customer relationships, and each can be underwritten from contracts, operating records and asset values rather than from forecasts alone.



01

Energy and infrastructure

The assets that store, move and deliver energy, and the infrastructure around them. These assets tend to be long-lived, difficult to replicate and supported by contracts or regulation.

- Storage terminals
- Midstream and LNG
- Fuel distribution
- Power and grid
- Energy transition
- Transport and water



02

Logistics and supply chain

The shipping, port and freight businesses that keep regional trade moving. We favour platforms where contracted volumes and hard assets support the cash flow.

- Shipping and maritime
- Ports and terminals
- Bulk and liquid logistics
- Freight forwarding
- Multimodal transport
- Warehousing



03

Mining and energy services

The contractors and service operators that make extraction and energy production possible, usually under multi-year service contracts.

- Mining contract services
- Oilfield services
- Drilling and wells
- Engineering and maintenance
- Fleet operators
- Resource logistics

04 · INVESTMENT APPROACH

Structure before scale

We commit capital selectively. Every investment is measured against a framework of clear terms, sound governance and lasting viability, tested for financial, operational and governance risk, and arranged to protect capital through the cycle.



INVESTMENT SIZE
US$100 million and above

HOLDING PERIOD
Typically three to five years

TRACK RECORD
US$1.5 billion

MANDATE TYPE
Infrastructure

OUR INVESTMENT PROCESS

01 Origination

Theme-led sourcing. We screen owners, directors and counterparties for integrity, and check jurisdiction and enforceability before spending time on the numbers.

02 Underwriting

Asset, customer and contract analysis. Debt sized to downside cash flow and a written case stating what would have to be true for the investment to fail.

03 Execution

Governance rights, covenants and reserves settled before closing. Documentation reviewed by independent counsel.

04 Oversight

Performance and covenant monitoring, operational and safety oversight, reporting to partners and exit planning from the start.

THE DOWNSIDE CASES WE RUN

- Volumes fall materially below plan
- A principal customer does not renew, or fails to pay
- Prices or margins move against the asset
- A permit, licence or approval is delayed or made conditional
- Capital expenditure overruns, or maintenance is underestimated
- A refinancing is delayed or becomes more expensive
- Currency or local cost movements affect cash flows
- A key operator or manager leaves

Track record reflects infrastructure mandates undertaken by members of the Nabrel team; figures in US dollars. Past performance is not a guide to future results.

05 · PROTECTING CAPITAL

We start from the downside

Every case begins with what could go wrong: lower volumes, a lost customer, a delayed permit, a refinancing that costs more than planned. Capital is arranged so that it holds its shape as markets and conditions change.

Borrowing sized to a downturn

Debt sized to what contracted or regulated cash flow can service when conditions are poor.

Reserves and covenants

Cash reserves for debt service and maintenance; covenants set to warn early enough to act.

A clear order of payment

Who is paid first, how cash is distributed and the conditions before any distribution.

06 · GOVERNANCE

Decisions are separated

Origination, underwriting, compliance and approval are held by different people with defined authority. The people who propose a transaction are not the people who approve it, and legal and compliance review sits apart from origination.

- Documented approval: no capital is committed without a written investment case and a recorded decision.
- Independent review: counterparties screened for KYC, sanctions, PEP and anti-bribery risk before engagement and again before closing.
- Investment Committee review of every transaction against the approval framework.
- Transparent reporting to partners on a schedule agreed for each transaction.

07 · RESPONSIBLE INVESTING

Part of underwriting, not an afterthought

Integrity and governance

Screening for KYC, sanctions, PEP and bribery risk; governance terms agreed at the outset.

Environment

Permits, emissions and incident history, and each asset's realistic path through the energy transition.

People and communities

Health and safety records, labour standards and supply-chain practices, including modern slavery risk.

Stewardship

Monitoring against agreed standards, follow-up on incidents and reporting to partners.

08 · LEADERSHIP

Clear roles, defined authority

Managing Partner and Founder

Leads the firm, sets its strategy and chairs its governance. Accountable for the standards to which Nabrel and its transactions are held.

Head of Investment and Capital Structuring

Leads origination, underwriting and the design of capital terms, and presents each transaction for approval.

Head of Capital Markets

Leads fundraising and investor relations, building relationships with family offices and institutions and keeping partners informed on each transaction.

Head of Legal and Compliance

Oversees KYC, anti-money-laundering, sanctions and anti-bribery controls, reviewing transactions independently of origination.

Senior Advisors

Provide sector, sourcing and market counsel across energy, logistics and infrastructure, and support research on transactions.

Advisors

Advise the firm on transactions and partnerships. Advisors do not approve transactions.

Investment Committee

Reviews each transaction against the approval framework before any capital is committed, and records its decision and conditions.

09 · LOCATIONS

London · Dubai

Offices in London and Dubai give us access to counterparties and capital across three regions.



LONDON · HEADQUARTERS

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