NABREL

Terms of Use

Nabrel Limited and Nabrel L.L.C-FZ

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SUMMARY

Part A sets the rules for using nabrel.com. By using the website you agree to them. The website is for professional and institutional audiences, gives general information only, and is not an offer to invest. Part B contains our policies on complaints, accessibility, anti-bribery and sanctions, and modern slavery. Please also read our Legal Disclaimer, Privacy Policy and Cookie Policy.

Part A — Website Terms of Use

1. About these terms

1.1 These Terms of Use ("**Terms**") govern your access to and use of nabrel.com and any related pages, features and content (the "**Website**"). By accessing or using the Website, you agree to be bound by these Terms. If you do not agree, please do not use the Website.

1.2 These Terms, together with our Legal Disclaimer, Privacy Policy and Cookie Policy, form the whole agreement between you and us about your use of the Website. Part B contains policies that apply alongside these Terms and describe how we handle certain matters.

1.3 Please read these Terms carefully and keep a copy for your records. We may change them as described in the section headed "Changes to these Terms".

2. Who we are

2.1 The Website is operated by **Nabrel Limited** (company no. 17164581), Office 308, Unit 5, 399–405 Oxford Street, Mayfair, London, W1C 2BU, United Kingdom, and **Nabrel L.L.C-FZ** (no. 2650462.01), Meydan Grandstand, 6th Floor, Meydan Road, Nad Al Sheba, Dubai, U.A.E. (together, "**Nabrel**", "**we**", "**us**" or "**our**"). Each of them may enforce these Terms. Contact details are in the section headed "Contact us".

3. Who may use the Website

3.1 The Website is intended only for professional, institutional and other sophisticated investors and counterparties, and for persons acting on their behalf. It is not directed at retail investors, at consumers, or at anyone under 18.

3.2 You must be permitted to access the Website under the laws of the place where you are located. By using the Website you confirm that you are not located in a jurisdiction where doing so would be unlawful, and that you are not subject to sanctions that would prohibit us from dealing with you.

3.3 If you use the Website on behalf of an organisation, you confirm that you have authority to bind it to these Terms.

3.4 Before we provide any presentation, deck or other material about Nabrel or any Nabrel-sponsored vehicle, we may ask you to confirm your investor category and country of residence, as described in our Legal Disclaimer. We may decline to provide material to anyone who does not satisfy us that they are eligible.

4. No offer; no advice

4.1 The Website provides general information only. Nothing on it is an offer or solicitation to buy or sell any investment, or investment, legal, tax or accounting advice. Please read our Legal Disclaimer, which forms part of these Terms and prevails if there is any conflict on these points.

5. Acceptable use

5.1 You may use the Website for lawful business purposes and for your own personal, non-commercial viewing of its content. You must not:

6. Enquiries and the contact form

6.1 You must give accurate and complete information in any enquiry or form, and you must keep it up to date. Enquiries made through the contact form are received in our internal systems and handled by us in accordance with our Privacy Policy.

6.2 Please do not send confidential, price-sensitive or commercially sensitive information through the Website or by email until confidentiality terms have been agreed in writing.

6.3 Submitting an enquiry does not create a client, advisory or fiduciary relationship, or any obligation on us to respond or transact. We may decline any enquiry at our discretion and may carry out know-your-customer, anti-money laundering and sanctions screening before engaging with you.

6.4 You permit us to use what you send to respond to you and manage the relationship, as described in our Privacy Policy. We do not accept orders, instructions, subscriptions or commitments through the Website.

7. Materials provided on request

7.1 We provide presentations, decks and similar materials only on request, directly by email or other direct communication, and not through the Website. All such materials are confidential to Nabrel.

7.2 Unless we agree otherwise in writing, you must:

7.3 Materials are subject to our Legal Disclaimer and, if a confidentiality or non-disclosure agreement is entered into, to that agreement, which prevails in any conflict. We may update, withdraw or replace materials at any time, and may ask that earlier versions are not relied upon.

8. Intellectual property

8.1 All content on the Website, including text, graphics, logos, names, designs, layouts and the Nabrel marks, is owned by or licensed to Nabrel and protected by intellectual property laws throughout the world. All rights are reserved.

8.2 We grant you a limited, non-exclusive, non-transferable, revocable licence to view the Website and to print or download extracts for your personal, internal, non-commercial use, provided you keep all copyright and other notices intact.

8.3 Other than that, you may not copy, reproduce, distribute, modify, create derivative works from, publicly display, or otherwise use our content, names or logos without our prior written consent. No right to use the Nabrel name or logos, or any similar name or logo, is granted by these Terms.

9. Insights and market commentary

9.1 Articles and commentary published on the Website are general views as at their publication date. They are not investment research or advice, are not updated unless we say so, and should not be relied upon in making any decision. The views expressed may be those of the individual author and not of Nabrel.

10. Linking to the Website and social media

10.1 You may link to the home page or to publicly available pages of the Website, provided the link is fair, lawful and does not suggest any endorsement, association or approval by Nabrel that does not exist. We may withdraw this permission at any time.

10.2 We may maintain pages or profiles on third-party platforms such as LinkedIn. Content on those platforms is subject to the platform's own terms and privacy practices. Nothing we post is an offer or solicitation, and you should not send us confidential or personal information through social media.

11. Third-party content and links

11.1 The Website may refer or link to third-party data, publications and websites. We do not control or endorse them, and are not responsible for their content, availability, accuracy or privacy practices. You use them at your own risk and subject to their own terms.

12. Availability and security

12.1 We try to keep the Website available and secure, but we do not guarantee that it will be uninterrupted, error-free or free from viruses or other harmful components. We may change, suspend or withdraw any part of the Website at any time without notice, and we are not liable if we do.

12.2 You are responsible for your own devices, software and connection, and for taking suitable precautions against malware. If you become aware of a security vulnerability in the Website, please tell us at legal@nabrel.com and do not exploit or disclose it.

13. Disclaimers and limitation of liability

13.1 The Website and its content are provided "as is" and "as available", without warranties of any kind, express or implied, including as to accuracy, completeness, timeliness, non-infringement or fitness for a particular purpose, to the fullest extent permitted by law.

13.2 to the fullest extent permitted by law, Nabrel and its affiliates, and their respective directors, partners, employees and advisers, will not be liable to you, whether in contract, tort (including negligence), breach of statutory duty or otherwise, for any loss of profit, revenue, business, opportunity, data or goodwill, any indirect or consequential loss, or any loss arising from your use of, or reliance on, the Website or its content.

13.3 Nothing in these Terms excludes or limits liability for fraud or fraudulent misrepresentation, for death or personal injury caused by negligence, or for any other liability that cannot lawfully be excluded or limited.

14. Your responsibility

14.1 To the extent permitted by law, you are responsible for any loss or damage we suffer as a result of your breach of these Terms or your unlawful use of the Website, and you agree to compensate us for it.

15. Suspension and termination

15.1 We may suspend or restrict your access to the Website at any time, without notice, if we reasonably believe you have breached these Terms or that your use may be unlawful or harmful. You may stop using the Website at any time.

15.2 Sections that by their nature should continue (including those headed “Intellectual property”, “Disclaimers and limitation of liability”, “Your responsibility”, “General” and “Governing law and jurisdiction”) will survive any suspension or termination.

16. Privacy and cookies

16.1 We handle personal data in accordance with our Privacy Policy and use cookies in accordance with our Cookie Policy. By using the Website you acknowledge them.

17. Changes to these Terms

17.1 We may update these Terms from time to time by posting a revised version on this page, with the date updated above. Your continued use of the Website after a change means you accept the updated Terms. Please check this page regularly.

18. General

18.1Entire agreement: these Terms and the documents referred to in them are the entire agreement between you and us about your use of the Website, and replace any earlier understanding about it.

18.2 Severability: if any provision is found to be invalid or unenforceable, the rest will remain in effect.

18.3No waiver: a failure or delay in enforcing any right is not a waiver of it.

18.4 Events beyond our control: we are not liable for any failure or delay caused by events beyond our reasonable control.

18.5Assignment: you may not transfer your rights under these Terms. We may transfer ours to an affiliate or successor.

18.6Notices: we may give you notice by posting on the Website or by email to an address you have given us. You may give us notice at the address in the section headed “Contact us”.

18.7 Language: these Terms are written in English. Any translation is for convenience only, and the English version prevails.

18.8Third-party rights: only you and we have rights under these Terms. No one else may enforce them under the Contracts (Rights of Third Parties) Act 1999, except Nabrel’s affiliates and the persons named in the section headed “Disclaimers and limitation of liability”.

19. Contact us

19.1 Nabrel Limited, Office 308, Unit 5, 399–405 Oxford Street, Mayfair, London, W1C 2BU, United Kingdom.

19.2 Nabrel L.L.C-FZ, Meydan Grandstand, 6th Floor, Meydan Road, Nad Al Sheba, Dubai, U.A.E.

19.3 General enquiries: **info@nabrel.com**. Legal notices, complaints and questions about these Terms: **legal@nabrel.com**. Privacy and data protection: **privacy@nabrel.com**.

20. Governing law and jurisdiction

20.1 These Terms and any dispute or claim arising out of or in connection with them or the Website (including non-contractual disputes) are governed by the laws of England and Wales. The courts of England and Wales have non-exclusive jurisdiction.

20.2 Nothing in this section limits the right of Nabrel L.L.C-FZ to bring proceedings in the courts of the United Arab Emirates where that is necessary to enforce its rights, or the application of any mandatory law of the place where you are located.

Part B — Policies and Statements

21. Complaints policy

21.1 We aim to deal with business relationships fairly and professionally. If you are unhappy with our service, our conduct, or the way we have handled your enquiry or information, please tell us. This policy applies to complaints from investors, prospective investors, counterparties, advisers and other visitors to the Website. Complaints about the handling of personal data are dealt with under the "Complaints" section of our Privacy Policy.

21.2How to complain. Email **legal@nabrel.com** with "Complaint" in the subject line, or write to either of the addresses in the section headed "Contact us". Please give your name and contact details, describe what happened and what you would like us to do, and include any relevant documents.

21.3What happens next. We will acknowledge your complaint within five business days. It will be reviewed by someone at Nabrel who was not involved in the matter where practicable, and overseen by our Legal & Compliance function. We aim to send you a full written response within 30 days. If we need longer, we will tell you why and when to expect an answer.

21.4Escalation. If you are not satisfied with our response, you may ask for it to be reviewed by a senior member of Nabrel who has not previously been involved. We will respond to the review within 30 days.

21.5Records and learning. We keep a record of complaints and their outcomes, and use them to review and improve our processes.

21.6Regulators. Nabrel's regulatory position is described in our Legal Disclaimer. If a regulator's complaint-handling rules apply to us in future, we will follow them and update this policy. Nothing in this policy affects any right you have to complain to a regulator or to take legal action.

22. Accessibility statement

22.1 We want the Website to be usable by as many people as possible, including people with disabilities. We aim to build and maintain the Website in line with the Web Content Accessibility Guidelines (WCAG) 2.2, level AA, and to improve it over time.

22.2 We have not yet carried out a full independent accessibility audit, so we cannot say that the Website fully meets those guidelines. Some content, such as downloadable documents or third-party content that we do not control, may not be fully accessible. We will continue to review the Website and fix issues we identify.

22.3 If you have difficulty using any part of the Website, or you would like information in a different format, such as large print, plain text or an accessible document, please email **info@nabrel.com** and tell us the page

or document concerned, the problem you are having and the format you need. We will acknowledge your message within five business days and aim to provide an accessible alternative, or explain why we cannot, within ten business days.

22.4 This statement will be reviewed at least annually and whenever we make significant changes to the Website.

23. Anti-bribery, anti-corruption and sanctions

23.1 Nabrel has a zero-tolerance approach to bribery, corruption, fraud, tax evasion, facilitation of tax evasion and money laundering. We comply with the laws that apply to us wherever we operate, including the UK Bribery Act 2010, the UK Criminal Finances Act 2017, the U.S. Foreign Corrupt Practices Act where it applies, and the laws of the United Arab Emirates.

23.2 Nabrel's directors, partners, employees, advisers and others acting for it must not offer, give, ask for or accept any bribe or improper payment, advantage or facilitation payment, and must not give or receive gifts or hospitality that could influence, or appear to influence, a business decision. Gifts and hospitality are recorded and approved in line with our internal policies.

23.3 We carry out risk-based due diligence on investors, counterparties, intermediaries and investments, including checks on ownership, politically exposed persons, sanctions and adverse media. We expect intermediaries and service providers acting for us, including placement agents, to meet equivalent standards, and we may end a relationship if they do not.

23.4 We comply with the economic and trade sanctions laws that apply to us, including those of the United Kingdom, the European Union, the United States, the United Nations and the United Arab Emirates. We do not knowingly deal with persons or in jurisdictions where doing so would breach those laws, and we may decline or end any dealing for that reason.

23.5Raising a concern. If you suspect any breach of this statement by or involving Nabrel, please report it in confidence to **legal@nabrel.com** marked "Confidential". We take reports seriously, will review them promptly, and do not tolerate retaliation against anyone who raises a genuine concern in good faith.

24. Modern slavery and human trafficking statement

24.1 Nabrel is committed to preventing slavery, servitude, forced or compulsory labour and human trafficking ("**modern slavery**") in its own business and its relationships. Although we are not currently required by law to publish a statement under section 54 of the UK Modern Slavery Act 2015, we publish this statement voluntarily to set out our approach.

24.2Our business. Nabrel is an investment business with operations in the United Kingdom and the United Arab Emirates. Our own workforce is small and made up of professionals, and our supply chain consists mainly of professional services, technology, premises and office suppliers. We consider the risk of modern slavery in our own operations to be low.

24.3Our approach. We expect everyone who works with us to respect human rights and to comply with the laws on modern slavery, labour standards and fair treatment that apply to them. We take a risk-based approach to selecting suppliers and advisers, and we may ask them to confirm their compliance.

24.4Investments. We recognise that the businesses in which a Nabrel-sponsored vehicle may invest could be exposed to higher risks of modern slavery, for example in labour-intensive sectors or in certain regions. As part of our investment due diligence, we consider such risks and, where we have influence over an investee business, we will encourage appropriate policies and remediation.

24.5Governance and training. Our Legal & Compliance function is responsible for this statement and for keeping it under review. We will make sure that those who work with us are aware of it, and that any

concern raised is investigated. Concerns can be reported in confidence to **legal@nabrel.com**.

24.6 Review. This statement will be reviewed at least annually. It was approved by the management of Nabrel on 26 October 2026.